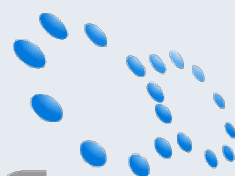


Individual

Account Application



enfinium

GUIDE TO INDIVIDUAL ACCOUNT APPLICATION

Follow these simple steps to open a Individual Trading Account with Enfinium International:

1. Complete all applicable fields of the Individual Account Application.

2. Other mandatory forms within this application pack that must be duly completed and signed:

2.1 Risk Disclosure Statement for Securities

This form serves to confirm that you have read and fully understood the Risk Disclosure Statement and the risks involved in investing or trading securities.

3. A photocopy of the following identity documents are required to complete your account application:

3.1 Proof Of Address (one of below)

- a. Drivers License
- b. Government Issued ID
- c. Rates Notice
- d. Utility Bill

3.2 Date Of Birth (one of below)

- a. Drivers License
- b. Government Issued ID
- c. Passport

**Drivers license cannot be used for both proof of address and date of birth.*

4. Return to:

Enfinium International
New Accounts
Level 29, Chifley Tower
2 Chifley Square
Sydney NSW 2000



INDIVIDUAL ACCOUNT APPLICATION

PERSONAL DETAILS OF APPLICANT

Dr Mr Ms Mrs

Name _____
(as in ID/Passport)

ID/Passport No. _____ Date of Birth _____
(day/month/year)

Nationality _____

Marital Status Single Married Other _____

Number of Dependents _____

Residential Address _____
(Supporting Documentation Required)

Mailing Address _____
(If same as Residential Address write AS ABOVE)

Home Tel. _____ Mobile No. _____
(+country code/area code/no.) (+country code/area code/no.)

Email _____

Mother's Maiden Name _____
(For verification purposes)

EMPLOYMENT DETAILS OF APPLICANT

Employed Unemployed
 Self-Employed Retired

Occupation _____

Name of Company _____

Address of Company _____

Nature of Business _____ Office Tel. _____

Length of Employment _____ / _____
(years/months)

If Unemployed / Retired

Source of Funds _____

FINANCIAL DETAILS

Annual Income

< \$50,000 \$50,001 – \$150,000 > \$150,000

Liquid Network

< \$50,000 \$50,001 – \$250,000 > \$250,000

Networth

< \$50,000 \$50,001 – \$250,000 > \$250,000

HOW DID YOU HEAR ABOUT US

Google FinData
 Interactive Brokers GFI
 Your Trading Room Other _____

POLITICALLY EXPOSED PERSON

1. Do you hold, or have previously held or are actively seeking a position or are being considered for a prominent public position?
 Yes No

EXCHANGE EMPLOYMENT / MEMBERSHIP

1. Are you associated or employed by an NASD or an Exchange Member Firm?
 Yes No

SINGLE CUSTOMER EXPOSURE

1. Are you a Director, 10% shareholder or policy-making officer of a public listed company?
 Yes No
If yes, please state the name(s) and account number(s)
Company Name(s) _____

TRADER PROFILE / INVESTMENT BACKGROUND

Investment Objective

Speculation Aggressive Growth Growth

Years of Stock Trading Experience _____ Annual Stock Trades _____

Years of Options Trading Experience _____ Annual Options Trades _____

Years of Futures Trading Experience _____ Annual Futures Trades _____

Years of Forex Trading Experience _____ Annual Forex Trades _____



INDIVIDUAL ACCOUNT APPLICATION

DECLARATION BY INDIVIDUAL ACCOUNT APPLICANT

I declare that I am not under 21 years of age or are undischarged bankrupt or of unsound mind.

I declare that the information given in this application is true and correct and that we have not wilfully withheld any facts. I undertake to keep Enfinium and Interactive Brokers (IB) informed of any changes in our particulars given in this application. I hereby authorise Enfinium or IB to verify any information given by us from any sources that Enfinium or IB may in its sole discretion deem appropriate.

I confirm that we have read and understood both Enfinium's and IB's General Terms and Conditions, Agreements, Regulatory Notices and Risk Disclosures and we agree to abide by all of these terms and conditions. I agree that Enfinium and IB may vary, alter and amend any of the terms and conditions in their sole discretion.

I understand that our submission of this application and acceptance of this application by Enfinium shall in no way be construed as the approval of our application and that Enfinium or IB reserve the right not to approve this application without giving any reasons whatsoever.

I warrant that:

- i) I am the ultimate beneficial owner of this account and that no person other than ourselves have or will have any interest in this account, whatsoever;
- ii) All monies which will be paid to Enfinium or IB originates from a legitimate source.

I hereby consent to the disclosure by Enfinium and IB to affiliated institutions and to any relevant person of all or any of the information in relation to or concerning the transactions effected through the Trading Account such as the contract or contra statement numbers, amounts due thereunder, the Cash Trading Account number and such information as may be necessary or appropriate or that may arise in order to effect, or as a result of, the payments to the designated Bank Account by Enfinium and IB or the payments by us to Enfinium and IB from a Bank Account.

I confirm that we are not a tax residents of The United States Of America.

I confirm that we have read and fully understood the Declaration by Individual Account applicants on this document and agree fully that the terms and conditions therein form part of our application of a Individual Trading Account with Enfinium and IB.

I acknowledge that it may not be possible to cancel / modify an order and we are responsible for executions notwithstanding a cancel / modify request.

I understand that IB may modify margin requirements for any or all customers for any open or new positions at any time, in IB's sole discretion.

I confirm that IB does not have to notify us of any failure to meet margin requirements before exercising their rights under the IB agreement. IB is therefore authorised to liquidate account positions in order to satisfy margin requirements without prior notice.

By signing this document I consent to an Enfinium representative electronically signing on my behalf any required information within the IB online account application.

Signature of Applicant

Date :

FOR OFFICIAL USE ONLY

Signature of Verifying Agent

Date

Client Reference



RISK DISCLOSURE STATEMENT FOR SECURITIES

Unless the context otherwise requires, the words and phrases in this statement shall have the same meaning as the words and phrases in the General Terms and Conditions of Enfinium International Pty Ltd and Interactive Brokers.

This brief statement cannot and does not disclose all of the risks and other significant aspects of investing or trading in securities and other financial products. In this document the term securities refers to Stocks, Options, Futures, Forex, Bonds and CFD's. I recommend that:

1. You seek the advice of your financial legal and other professional advisors concerning the risks associated with investing or trading in securities.
2. You undertake trading or investing in securities only:
 - a) if you understand the nature of the products which you are investing or trading in and the extent of your exposure to risk; and
 - b) if you have carefully considered whether trading or investing is appropriate for you in light of your experience, objectives, financial and other relevant circumstances.

The following specific points should be considered by you:

1. DOCUMENTATION

- 1.1 To ensure that you clearly understand the legal relationship between Enfinium International, IB and yourself, you should carry out a comprehensive review of the General Terms and Conditions for both Enfinium International and IB with your legal adviser.

2. SECURITIES

- 2.1 Investing in Securities involves market, currency, economic, political, social, business and investment risks. The price of Securities that are quoted and listed on any securities exchange can and will fluctuate, and any individual security may experience upward or downward movements in its price, and may even become valueless. There is an inherent risk that losses may be incurred rather than profit made as a result of buying and selling Securities traded on the various exchanges including the loss of the entire principal amount invested.
- 2.2 Past performance is no guarantee of future results. Index returns shown are historical and include the change in share price, reinvestment of dividends, and capital gains. Indexes are unmanaged and do not reflect the impact of transaction costs.
- 2.3 Market conditions (e.g. illiquidity of a security) and/or the operation of the rules of certain markets (e.g. the delisting of Securities or the suspension of trading in Securities) and/or any request by a company to suspend trading of its shares (e.g. prior to major announcements) may increase the risk of loss by making it difficult or impossible to effect transactions or liquidate or offset your positions in such Securities.
- 2.4 Securities may also be compulsorily acquired in a take-over or pursuant to a scheme of arrangement.



RISK DISCLOSURE STATEMENT FOR SECURITIES

3. RIGHTS ISSUE, WARRANTS AND OTHER OPTIONS

3.1 Investing in rights issues, warrants and other options (each a “**Right**” and collectively, “**Rights**”) carry the following additional risks:

- a) the Rights are wasting assets which become worthless when they expire. You run the risk of losing the entire amount paid for the Rights in a relatively short period of time. If you neither sell your Rights in the secondary market nor exercise them prior to their expiration you may lose your entire investment in the Rights;
- b) the fact that Rights become valueless upon expiration means that you must not only be right about the direction of an anticipated price change in the underlying interest, but must also be right about when the price change will occur;
- c) the more a Right is out of the money and the shorter the remaining time to expiration, the greater the risk that you will lose all or part of your investment in the Right. The greater the price movement of the underlying Securities necessary for the Right to become profitable (that is, the more the Right is out of the money when purchased and the greater the cost of the Right) and the shorter the time within which this price movement must occur, the greater the likelihood that you will incur a loss;
- d) the exercise provisions of a Right may create certain risks for you. If the Right does not have an automatic feature, you must, to exercise the Right, assure that action is taken in a timely manner. Accordingly, you must give such instructions to, and where necessary make such payments in reasonably sufficient time, for IB to exercise or procure the execution of such instructions. On the other hand, if the Right has an automatic exercise feature such as one that will cause the Right to be automatically exercised at the expiration if it is in the money by a specified amount the Right may be exercised at a price at which you would not voluntarily choose to exercise in view of the transactions costs of exercise or other factors. The transaction costs associated with the exercise could even exceed the cash settlement amount of the Right, with the result that you would incur a net loss from the exercise; and
- e) the exercise of Rights may be subject to any applicable foreign rules, laws or regulations. It is possible that a court, a stock exchange or another regulatory agency having jurisdiction would impose a restriction which would have the effect of restricting the exercise of a Right. In such a case the Right would not be exercisable until the restriction was terminated. In the remote possibility that the restriction were to remain in effect until the expiration of the Right, the Right would expire worthless, and you would lose the entire amount that you paid for the option.

4. STRUCTURED TRANSACTIONS

- 4.1 Where a transaction is ‘structured’ or made up of several instruments, there may be risk associated with each instrument and the transaction as a whole. Therefore, your assessment of the transaction should consider the individual instruments and the transaction as a whole.
- 4.2 Certain transactions may be high risk transactions. The net outcome will therefore depend on the performance of the underlying reference obligations, assets and/or certain other financial instruments or indices (the “underlying indicator”), or on whether the underlying indicator forms part of the security under the transactions. You should therefore ensure that you fully understand the risks involved in the underlying indicator and satisfy yourself that you are willing to accept such risks.
- 4.3 As these structured transactions are usually executed over-the-counter, it may be difficult for you to, among others, liquidate an existing position or assess your exposure to such transactions. You should therefore factor this uncertainty in your overall consideration of your investment in these transactions.

5. UNIT TRUST

- 5.1 You are advised to read and understand the contents of the prospectus or any information memorandum before investing in any Units or Funds. The prospectus or information memorandum may, but need not always contain a statement of the risks specific to that particular Fund. In any case, you should carefully assess the nature, characteristics and mandate of a Fund and, among other things, should consider also the fees and charges involved.
- 5.2 The investment in Funds are subject to the market, currency, economic, political, social, business and investment risks and there can be no assurance that the Fund’s investment objectives will be realised.
- 5.3 The price of Units, if any, are subject to both upwards and downwards movements. Where past performance is quoted, the past performance of a fund should not be taken as indicative of its future performance. The issue, subscription and redemption price of the Units given in respect of any Unit is usually not final and binding and is only indicative information.



RISK DISCLOSURE STATEMENT FOR SECURITIES

6. MARGIN FINANCING FACILITY

- 6.1 You can lose more funds than you deposit in the Margin Trading Account. A decline in the value of Securities that are purchased using the Margin Financing Facility may require you to provide additional funds to Enfinium to avoid the forced sale of any or all of the Securities in your Account(s).
- 6.2 Enfinium and IB can force the sale of Securities in your Account(s). If the equity in your Account(s) falls below the maintenance Margin requirements under the law, or IB's higher "house" requirements, Enfinium or IB can sell the Securities in any of your Account(s) held at IB to cover the Margin deficiency.
- You also will be responsible for any short fall after such a sale.
- 6.3 Enfinium or IB can sell your Securities without contacting you. Some investors mistakenly believe that Enfinium or IB must contact them for a Margin call to be valid, and that either Enfinium or IB cannot liquidate Securities in their accounts to meet the call unless they have contacted them first. This is not the case. As such this may include immediately selling all or any of the Securities in your Account(s) without notice to you.
- 6.4 You are not entitled to choose which Securities in your Account(s) are liquidated or sold to meet a Margin call. As the Securities are collateral for the Margin Financing Facility, Enfinium and IB have the right to decide which Collateral to sell or realise in order to protect its interests.
- 6.5 Enfinium and IB can increase its "house" maintenance Margin requirements at any time and is not required to provide you advance written notice. These changes in the Enfinium or IB policy often take effect immediately and may result in the issuance of a maintenance Margin call. Your failure to satisfy the call may cause Enfinium or IB to liquidate or sell all or any of the Securities in your Account(s).
- 6.6 You are not entitled to an extension of time on a Margin call. While an extension of time to meet Margin requirements may be available to you under certain conditions, you do not have a right to the extension.

7. SECURITIES BORROWING

- 7.1 The SBL Facility is an on-demand facility. Enfinium or IB may require you to return the borrowed Securities or to re-deliver Equivalent Securities and you are to do so within the time specified in Enfinium's or IB's General Terms and Conditions. If you fail to return the borrowed Securities or re-deliver the Equivalent Securities, Enfinium or IB may effect a buy-in without consulting you further, and you will be liable for the total costs and expenses incurred by Enfinium or IB arising from such buying in.
- 7.2 The rights, entitlements, interest, dividends and any distribution whatsoever (each a "**Distribution**") attributable to the borrowed Securities belong to Enfinium and IB and you have to pay and deliver to Enfinium and IB any such Distribution on its date of payment regardless of whether you receive the same. You are also to exercise any voting rights attached to such borrowed Securities and any other rights arising and attributable to the borrowed Securities in accordance with the instructions of Enfinium and IB. Failure to pay any Distribution to Enfinium or IB, or to protect and exercise any rights with respect to the borrowed Securities in accordance with the instructions of Enfinium or IB may expose you to liability.
- 7.3 As in the case of Margin trading, you are required to maintain the SBL Margin and to furnish collateral for the availability of such Securities borrowing. Accordingly, you will encounter risks similar to that in respect of the Margin Financing Facility, including:
- a) a decline in the value of the borrowed Securities and/or the Collateral may require you to provide additional Collateral to Enfinium or IB to avoid Enfinium or IB from realising the existing Collateral;
 - b) if the value of the borrowed Securities falls below the SBL Margin, Enfinium or IB can realise the Collateral to cover the deficiency in the SBL Margin.
- You also will be responsible for any short fall after such realisation;
- c) Enfinium and IB can realise the Collateral without contacting you. Some investors mistakenly believe that Enfinium or IB must contact them for a SBL Margin call to be valid, and that Enfinium and IB cannot realise Collateral to meet the call unless Enfinium or IB has contacted them first. This is not the case. As such this may include immediately realising the Collateral without notice to the customer;



RISK DISCLOSURE STATEMENT FOR SECURITIES

- d) you are not entitled to choose which Collateral are realised to meet a SBL Margin call. Enfinium and IB has the right to decide which Collateral to realise in order to protect its interests;
- e) Enfinium or IB can increase its “house” maintenance SBL Margin requirements at any time and is not required to provide you advance written notice.

These changes in Enfinium or IB policy often take effect immediately and may result in the issuance of a maintenance margin call. Your failure to satisfy the call may cause Enfinium or IB to realise the Collateral; and

- f) you are not entitled to an extension of time on a SBL Margin call. While an extension of time to meet Margin requirements may be available to customers under certain conditions, a customer does not have a right to the extension.

8. OTHER RISKS

- 8.1 You should familiarise yourself with the protection accorded to any money or other property which you deposit for domestic and foreign transactions, particularly in the event of insolvency or bankruptcy. The extent to which you may recover your money or property may be governed by specific legislation or local rules. In some jurisdictions, property which had been specifically identifiable as your own will be pro-rated in the same manner as cash for purposes of distribution in the event of a shortfall.
- 8.2 Before you begin to trade, you should know all commissions, fees and other charges for which you will be liable. These charges will affect your net profit (if any) or increase your loss.
- 8.3 Transactions on markets in other jurisdictions, including markets formally linked to a domestic market, may expose you to additional risks such as different or diminished investor protection. Before you trade, you should enquire about any rules relevant to your particular transactions. Your local regulatory authority will be unable to compel the enforcement of the rules of the regulatory authorities or markets in other jurisdictions where your transactions have been effected. You should know and understand the types of redress available in both your home jurisdiction and other relevant jurisdictions before you start to trade.
- 8.4 The profit or loss in transactions in foreign currency-denominated Securities (whether they are traded in your own or another jurisdiction) will be affected by fluctuations in currency rates where there is a need to convert from the currency denomination of the contract to another currency.
- 8.5 Most open-outcry and electronic trading facilities are supported by computer-based component systems for the order-routing, execution, matching, registration or clearing of trades. As with all facilities and systems, they are vulnerable to temporary disruption or failure. Your ability to recover certain losses may be subject to limits on liability imposed by the system provider, the market, the clearing house and/or member firms. Such limits may vary.

You should know and understand such risks before you start to trade.
- 8.6 Trading on an electronic trading system may differ not only from trading in an open-outcry market but also from trading on other electronic trading systems. If you undertake transactions on an electronic trading system, you will be exposed to risks associated with the system including the failure of hardware and software. The result of any system failure may be that your order is either not executed according to your instructions or not executed at all.
- 8.7 For off-exchange transactions, it may be difficult or impossible to liquidate an existing position, to assess the value, to determine a fair price or to assess the exposure to risk. For these reasons, these transactions may involve increased risks. Off-exchange transactions may be less regulated or subject to a separate regulatory regime. Before you undertake such transactions, you should familiarise yourself with the applicable rules and attendant risks.

9. NON-ADVISORY NATURE OF RELATIONSHIP

Unless you have a specific agreement with Enfinium for the provision of financial advisory services or fund management services you should note and accept that Enfinium's and IB's relationship with you in relation to your securities and securities related transactions is purely as execution only broker/dealer or as a counter party to you. In either case while you are entitled to expect Enfinium and IB or its employees or representatives to answer your queries, the obligation in so answering is only to be honest. Such answers should not be assumed to be backed by any prior reasonable due diligence or research or **specifically suitable for reliance by yourself** without you first independently confirming that the answer is intended as specific advice to and is suitable for or to your specific investment objectives, financial situation and particular needs or you verifying the same with your independent advisers on its specific suitability for your specific investment objectives, financial situation and particular needs.



RISK DISCLOSURE STATEMENT FOR SECURITIES

To: Enfinium International Pty Ltd

ACKNOWLEDGEMENT

I hereby confirm that we have read and fully understood this Risk Disclosure Statement For Securities and the risks involved in investing or trading in Securities.

FOR INDIVIDUAL ACCOUNT

Name of Applicant _____)

ID/Passport No. _____)

Date _____) _____

Signature of Main Applicant

